

SEASONS FURNISHINGS LIMITED

CIN - L36101DL1990PLC039238

Registered office: D-29, Defence Colony, New Delhi 110 024

Email : cs.sfl@seasonsworld.com, Website : www.seasonsfurnishings.com

Phone No. 0120-4690000 FAX : 0120-4351485

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2016

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	(Rs. In Lacs) Previous Year ended
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	646.60	597.48	528.13	2,012.85	1,978.49
	b) Other Operating Income					
	Total Income from operations (net)	646.60	597.48	528.13	2,012.85	1,978.49
2	Expenses					
	a. Cost of Material Consumed					
	b. Purchase of Stock in Trade	511.67	497.84	332.76	1,392.19	1,313.46
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(82.31)	(62.61)	2.38	(87.44)	(59.84)
	d. Employee benefits expense	43.41	41.93	43.97	165.56	171.74
	e. Depreciation and Amortisation expense	6.96	6.07	12.86	26.64	44.31
	f. Other Expenses	77.69	86.21	94.80	332.17	422.27
	Total Expenses	557.42	569.44	486.77	1,829.13	1,891.95
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	89.18	28.04	41.36	183.72	86.54
4	Other Income	0.23	1.30	(3.54)	9.10	27.68
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	89.41	29.34	37.82	192.82	114.22
6	Finance Costs	70.74	30.28	37.50	171.80	111.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	18.67	(0.94)	0.32	21.02	3.08
8	Exceptional Items					
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	18.67	(0.94)	0.32	21.02	3.08
10	Tax Expense	3.08	0.24	(14.71)	4.91	(12.75)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	15.59	(1.18)	15.03	16.11	15.82
12	Extraordinary items (Net of Tax ₹ expenseLakhs)					
13	Net Profit / (Loss) for the period (11 ± 12)	15.59	(1.18)	15.03	16.11	15.82
14	Share of Profit / (Loss) of associates *					
15	Minority Interest *					
16	Net of Profit / (Loss) after taxes , minority interest and share of profit / (Loss) of assocites (13 ± 14 ± 15)*	15.59	(1.18)	15.03	16.11	15.82
17	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	739.39	739.39	739.39	739.39	739.39
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
19.i	Earning Per Share (before extraordinary items) (of ₹____/- each)(not annualised):					
	(a) Basic	0.21	(0.02)	0.20	0.22	0.21
	(b) Diluted	0.21	(0.02)	0.20	0.22	0.21
19.ii	Earning Per Share (after extraordinary items) (of ₹____/- each)(not annualised):					
	(a) Basic	0.21	(0.02)	0.20	0.22	0.21
	(b) Diluted	0.21	(0.02)	0.20	0.22	0.21

Notes:

1 The results for the quarter and year ended 31st March, 2016 were reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 17.05.2016 and a limited review of the same has been carried out by the Statutory Auditors.

2 Previous period's / year's figures have been regrouped/ recasted wherever applicable, to the extent possible.

Place: New Delhi
Date: 17/05/2016



For Seasons Furnishings Limited

Mandeep Singh Wadhwa
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Managing Director

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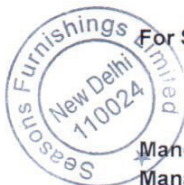
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Standalone/Consolidated Statement of Assets and Liabilities		for the year ended on 31.03.2016	for the year ended on 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	a) Share Capital	73939000	73939000
	b) Reserves and Surplus	42873255	41262138
	c) Money received against share warrants		
	Sub total- Shareholders' Fund	116812255	115201138
2	Share application Money Pending Allotment		
3	Minority Interest*		
4	Non-current Liabilities		
	a) Long-term Borrowings	73454124	20007356
	b) Deferred tax liabilities(net)	4445474	5301315
	c) Other Long-term Liabilities		
	d) Long-term Provisions		
	Sub total- Non-current Liabilities	77899598	25308671
5	Current Liabilities		
	a) Short-term borrowings	0	51013642
	b) Trade Payables	64139827	57041823
	c) Other current liabilities	27087208	23839906
	d) Short-term provisions	1399417	1775556
	Sub total- Current Liabilities	92626453	133670926
	TOTAL EQUITY AND LIABILITIES	287338306	274180735
B	ASSETS		
1	Non-current Assets		
	a) Fixed Assets	17891723	19734437
	b) Goodwill on Consolidation*		
	c) Non-current investment		
	d) Deferred tax assets (net)		
	e) Long-term loans and advances	11534233	11904233
	f) Other non-current assets	15424669	18701499
	Sub total- Non-current Assets	44850625	50340169
2	Current Assets		
	a) Current Investments		
	b) Inventories	124395296	115651046
	c) Trade Receivables	102387816	93089187
	d) Cash and cash equivalents	145667	426675
	e) Short-term loans and advances	15558902	14673658
	f) other Currents Assets		
	Sub total- Current Assets	242487681	223840566
	TOTAL ASSETS	287338306	274180735

* Applicable in case of consolidated statement of assets and liabilities.

Place: New Delhi

Date: 17/05/2016



For Seasons Furnishings Limited

Mandeeep
Mandeeep Singh Wadhwa
Managing Director



ANUJ GARG & COMPANY
CHARTERED ACCOUNTANTS

1748/55, NAIWALA, KAROL BAGH, NEW DELHI-110005
Phones : 28754317, 28751011 E-mail : anujgarg@ndf.vsnl.net.in

AUDITOR'S REPORT ON AUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Seasons Furnishings Limited
D - 29,
Defence Colony,
New Delhi - 110024

We have reviewed the accompanying statement of audited financial results of Seasons Furnishings Limited for the period ended 31st March, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Anuj Garg & Company
Chartered Accountants
Firm Registration No. 03473N



(CA Anuj Garg)
(Proprietor)
(Membership No. 082422)

Place: New Delhi
Date: 13.05.2016

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**EXTRACTS OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED
31/03/2016**

Particulars	Quarter ending 31.03.2016	Quarter ended 31.03.2015	Year ending 31.03.2016	Year ending 31.03.2015
Total income from operations (Net)	646.60	528.13	2012.84	1978.49
Net Profit/ (Loss) from ordinary activities after tax	15.59	15.03	16.11	15.82
Net Profit / (Loss) for the period after tax (after Extraordinary items)	15.59	15.03	16.11	15.82
Equity Share Capital	739.39	739.39	739.39	739.39
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)				
Earnings Per Share (before extraordinary items) (of '___/- each)				
Basic	0.21	0.20	0.22	0.21
Diluted	0.21	0.20	0.22	0.21
Earnings Per Share (after extraordinary items) (of '___/- each)				
Basic	0.21	0.20	0.22	0.21
Diluted	0.21	0.20	0.22	0.21

Note: The above is an extract of the detailed format of Audited Financial Results for the Quarter and year ended on 31.03.2016 filed with the stock exchanges under regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015. The full format of the standalone Audited Financial Results for the Quarter and year ended on 31.03.2016 are available on the website of the stock exchange (www.bseindia.com) and the company's website www.seasons furnishings.com.

Place: New Delhi
Date: 17.05.2016

For and on behalf of the Board of Directors


(Mandeep Singh Wadhwa)
Managing Director