

SEASONS FURNISHINGS LIMITED

CIN - L18101DL1986PLC024058

Registered office: 64, Ground Floor Ring Road, Lajpat Nagar -III, New Delhi 110 024

Email : cs.sfl@seasonsfurnishings.com, Website : www.seasonsfurnishings.com

Phone No. 011-41582040

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

S. No.	Particulars	Quarter ended on			Current Year ended	Previous year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	213.69	173.11	80.46	679.33	606.43
II	Other Income	0.06	(0.05)	0.47	0.07	0.66
III	Total Income (I+II)	213.75	173.06	80.92	679.40	607.09
IV	Expenses					
	(a) Cost of materials consumed	157.01	78.62	12.98	444.04	292.68
	(b) Purchases of Stock-in-Trade					
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(61.13)	(8.19)	7.62	(121.11)	(9.20)
	(d) Employee benefits expense	28.63	34.77	35.09	114.11	143.57
	(e) Finance costs	1.83	1.98	24.45	22.97	95.37
	(f) Depreciation and amortization expense	3.39	3.31	3.60	13.70	14.83
	(g) Other expenses	82.90	48.04	37.80	204.17	196.44
	Total expenses (IV)	212.63	158.52	121.54	677.89	733.69
V	Profit/(loss) before exceptional items and tax (III- IV)	1.11	14.54	(40.62)	1.51	(126.60)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	1.11	14.54	(40.62)	1.51	(126.60)
VIII	Tax expense:				0.31	-
	(1) Current tax	0.31				
	(2) Deferred tax	(0.10)	0.01	(0.33)	(0.04)	0.51
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	0.91	14.52	(40.29)	1.25	(127.11)
X	Profit/(loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)					
XIII	Profit/(loss) for the period (IX+XII)	0.91	14.52	(40.29)	1.25	(127.11)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.91	14.52	(40.29)	1.25	(127.11)
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	739.39	739.39	739.39	739.39	739.39
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
XVIII	Earnings per equity share (for continuing operation):				0.02	(1.72)
	(1) Basic	0.01	0.20	(0.54)		
	(2) Diluted	0.01	0.20	(0.54)	0.02	(1.72)
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
XX	Earnings per equity share (for discontinued & continuing operations)				0.02	(1.72)
	(1) Basic	0.01	0.20	(0.54)		
	(2) Diluted	0.01	0.20	(0.54)	0.02	(1.72)



Notes :

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 30th May, 2019.
- 2 The Company has only one reporting segment of Business i.e. Textiles
- 3 Figures for the previous accounting period have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current period.



For Seasons Furnishings Limited

A handwritten signature in black ink, appearing to read "Mandeep Singh Wadhwa".

Mandeep Singh Wadhwa
Managing Director

Place: Noida
Date: 30.05.2019

Place: Noida
Date: 30.05.2019

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Statement of Assets and Liabilities

		(Rs.)	
PARTICULARS	AS AT MARCH 31, 2019	AS AT MARCH 31, 2018	
ASSETS			
(1) Non-Current Assets			9,264,946
(a) Property, Plant and Equipment	8,000,953		2,933,294
(b) Capital work-in-progress	2,933,294		757,025
(c) Intangible Assets	698,837		
(d) Financial Assets			3,420,987
(i) Other Financial Assets	2,115,000		
Total Non-Current Assets	13,748,083		16,376,251
(2) Current Assets			116,351,430
(a) Inventories	128,351,189		
(b) Financial Assets			109,803,530
(i) Trade Receivables	88,086,259		132,072
(ii) Cash and Cash Equivalents	88,039		20,432,269
(iii) Current Financial Assets	13,748,802		1,176,863
(c) Other Current Assets	1,186,294		
Total Current Assets	231,460,583		247,896,164
Total Assets	245,208,666		264,272,415
EQUITY AND LIABILITIES			
(1) Equity			73,939,000
(a) Equity Share Capital	73,939,000		15,033,702
(b) Other Equity	15,158,335		
Total Equity	89,097,335		88,972,702
(2) LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			42,206,804
(i) Borrowings	86,240,867		57,316
(b) Deferred Tax Liabilities (Net)	53,102		
Total Non-Current Liabilities	86,293,969		42,264,120
Current Liabilities			
(a) Financial Liabilities			44,309,588
(i) Borrowings	56,278,671		56,578,740
(ii) Trade Payables	1,677,419		9,590,185
(iii) Other Financial Liabilities	245,498		157,787
(b) Short term provisions	30,609		
(c) Current Tax Liability (Net)	11,585,166		22,399,293
(d) Other Current Liabilities	69,817,363		
Total Current Liabilities	156,111,332		175,299,713
Total Liabilities	245,208,666		264,272,415
Total Equity and Liabilities			

For Seasons Furnishings Limited



Mandeep Singh Wadhwa
Mandeep Singh Wadhwa
Managing Director

Place: Noida
Date: 30.05.2019

Auditor's Report on Quarterly Financial Results And Year to Date Results of The
Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Seasons Furnishings Limited
64, Ring Road, Ground Floor,
Lajpat Nagar - III,
New Delhi - 110024

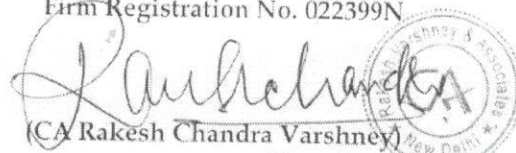
We have audited the quarterly financial results of Seasons Furnishings Limited for the quarter and year ended 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss) and other financial information for the quarter and year ended on 31st March, 2019.

For M/s RAKESH VARSHNEY & ASSOCIATES
Chartered Accountants
Firm Registration No. 022399N


(CA Rakesh Chandra Varshney)
(Proprietor)
(Membership No. 086048)



Place: New Delhi
Date: 30.05.2019